

## **Record of Decisions**

### **Disposal of Real Estate Assets**

#### **Decision Taker**

Mayor and Executive Lead for Employment and Regeneration, Finance and Audit on Thursday, 25 September 2014

#### **Decision**

- (i) That the two Assets listed in Appendix 1 of the submitted report be declared no longer required for service delivery and that the Executive Head of Commercial Services be requested to advertise their intended individual disposal in accordance with both the Council's Community Asset Transfer Policy 2008 and where appropriate Section 123(2A) of the Local Government Act 1972;
- (ii) That, subject to any expressions of interest received from the Community and any objections received to any disposal advertised pursuant to s123 of the Local Government Act 1972, the assets listed in Appendix 1 of the submitted report be individually disposed on such terms as are acceptable to the Executive Head of Commercial Services in consultation with the Chief Executive of Torbay Development Agency; and
- (iii) That the Executive Head of Commercial Services in consultation with the Chief Executive of the Torbay Development Agency be delegated authority to consider any objections received on the advertisement of any of the proposed disposals pursuant to s123 of the Local Government Act 1972.

#### **Reason for the Decision**

The disposal of assets not required for service delivery will generate capital receipts to be reinvested in the Council's existing capital programme which will contribute towards achieving the Council's objectives. The disposals will also reduce the expenditure and repair liability across the Council's assets.

#### **Implementation**

This decision will come into force and may be implemented on 8 October 2014 unless the call-in procedure is triggered (as set out in the Standing Orders in relation to Overview and Scrutiny).

#### **Information**

The submitted report sets out details of two unused assets for disposal which will achieve capital receipts and cost savings. The following assets were considered for disposal which are no longer required by the Council:

1. 386 Teignmouth Road, Torquay; and
2. Site at Bolton Cross, Brixham;

The Mayor considered the recommendations of the Council made on 25 September 2014 and his decision is set out above.

**Alternative Options considered and rejected at the time of the decision**

Alternative options are set out in the submitted report.

**Is this a Key Decision?**

Yes – Reference Number: I017530

**Does the call-in procedure apply?**

Yes

**Declarations of interest** (including details of any relevant dispensations issued by the Standards Committee)

None

**Published**

30 September 2014

Signed: \_\_\_\_\_  
Mayor of Torbay

Date: 30 September 2014